

M/S. Laser Power & Infra Pvt. Ltd.
307, Swaika Centre, 4A, Pollock Street,
3rd Floor, Kolkata – 700 001

*Consolidated Annual
Report*
F.Y. 2023-24

SDP & ASSOCIATES
CHARTERED ACCOUNTANTS



SDP & ASSOCIATES

Chartered Accountants

46C, Chowringhee Road, Flat No. 14A & 14G

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LASER POWER & INFRA PRIVATE LIMITED**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **M/s Laser Power & Infra Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year ended on that date and notes to the Consolidated Financial Statements, including a summary of material accounting policies and other explanatory notes (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards notified u/s 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statement's section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Emphasis of Matter

We draw your attention to Note 46 to the Consolidated financial statements which discloses the additional information as required by paragraph 2 of the general instruction for preparation of Consolidated Financial Statement.



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Information other than the Consolidated Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of the Consolidated Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Consolidated Financial Statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal Financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Our opinion above on the Consolidated Financial Statements, and our report on Other Legal

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and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in "Annexure-A" a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account and records as required by law, have been kept by the Company, so far as it appears from our examination of those books and and the reports of the other auditors.
 - (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
 - (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls with reference to these Consolidated Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Consolidated Financial Statements.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion section 197, read with schedule V of the Companies Act, is not applicable to private company. Hence no such opinion is given.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

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- i. The company has disclosed the impact of pending litigations as at March 31, 2024 on its Financial position in its Consolidated Financial Statements – Refer note 40.1 & 40.2 of the Consolidated Financial Statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and iv(b) contain any material misstatement.
- v. The company did not declare or pay any dividend during the year.



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- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

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Kolkata – 700071

Dated: The 2nd Day of September, 2024
Place: Kolkata
UDIN: 24064430BKEKKY1530

For SDP & ASSOCIATES

Chartered Accountants

Firm's Regn. No: 322176E

(FCA Divya Mohta)

Partner

M.No.064430



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Annexure "A" to the Independent Auditor's Report

(Referred to in Paragraph 1 under "Report on other Legal & Regulatory Requirements" section of our report of even date to the members of Laser Power & Infra Limited.)

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(xxi) There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated financial statements. Accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Holding Company.

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For **SDP & ASSOCIATES**
Chartered Accountants
Firm's Regn. No: 322176E

Divya Mohita

(FCA Divya Mohita)

Partner

M.No.064430

Dated: The 2nd Day of September, 2024

Place: Kolkata

UDIN: 24064430BKEKKY1530



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ANNEXURE- "B" TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in point (f) of paragraph 2 under "Report on other Legal & Regulatory Requirements of our report of even date to the members of M/s. Laser Power & Infra Private Limited

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ('the Act')

Opinion

We have audited the internal financial controls with reference to Consolidated financial statements of M/s. **Laser Power & Infra Private Limited** (the "Company") as of 31st March, 2024 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Consolidated financial statements and such internal financial controls were operating effectively as at 31st March, 2024, based on the internal financial controls with reference to Consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting record, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



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Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial control over financial reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or errors.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparations of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use,

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or disposition of the company's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SDP & ASSOCIATES

Chartered Accountants

Firm's Regn. No: 322176E

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(FCA Divya Mohta)

Partner

M.No.064430

Dated: The 2nd Day of September, 2024

Place: Kolkata

UDIN: 24064430BKEKKY1530



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Consolidated Balance Sheet as at 31st March, 2024

Particulars	Notes	(All amount in INR Lakhs unless otherwise stated)	
		As at 31.03.2024	As at 31.03.2023
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment	3	15,542.84	14,320.26
(b) Capital Work-In-Progress	4	177.66	188.51
(c) Intangible Assets	5	51.83	41.09
(d) Right-of-Use Assets	6	1,301.10	1,784.63
(e) Financial Assets			
(i) Investments	7	293.66	293.66
(ii) Other Financial Assets	8	186.13	202.06
(f) Deferred tax assets (Net)	9	788.50	166.64
(g) Other Non-Current Assets	10	547.88	1,363.09
Total Non-Current Assets		18,889.59	18,359.92
(2) Current Assets			
(a) Inventories	11	56,865.22	35,169.65
(b) Financial Assets			
(i) Investments	12	61.87	9.67
(ii) Trade Receivables	13	78,747.64	60,183.78
(iii) Cash and Cash Equivalents	14	57.48	417.16
(iv) Bank Balances other than cash and cash equivalents	15	17,151.31	13,209.74
(v) Loan	16	1,148.13	128.91
(vi) Other Financial Assets	17	1,601.01	641.72
(c) Other Current Assets	18	7,928.14	8,981.45
(e) Current tax assets (Net)	19	64.32	48.12
Total Current Assets		1,63,625.13	1,18,790.21
TOTAL ASSETS		1,82,514.72	1,37,150.13
EQUITY & LIABILITIES			
EQUITY			
(a) Equity Share Capital	20	639.12	639.12
(b) Other Equity	21	42,999.67	39,049.65
Equity attributable to owners of the company		43,638.79	39,688.77
(c) Non-Controlling Interests	22	6,493.75	6,445.34
Total Equity		50,132.53	46,134.11
LIABILITIES			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	23	7,238.57	7,649.57
(ii) Lease Liabilities	24	536.71	937.79
(iii) Other Financial Liabilities	25	25.65	15.24
(iv) Trade Payables	26	-	-
-Total outstanding dues of micro and small enterprises		-	-
-Total outstanding dues of creditors other than micro and small enterprises		822.75	-
(b) Provision (net)	27	11.20	(6.46)
Total Non-Current Liabilities		8,634.89	8,596.14
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	28	26,999.21	28,425.59
(ii) Lease Liabilities	29	339.69	351.24
(iii) Trade Payables	30		
- Total Outstanding Dues of Micro and Small Enterprises		3,922.27	2,598.71
- Total Outstanding Dues of Creditors other than Micro and Small Enterprises		57,808.59	42,444.71
(iv) Other Financial Liabilities	31	174.71	397.35
(b) Other Current Liabilities	32	33,814.83	7,328.86
(c) Current Tax Liabilities (Net)	33	688.00	873.41
Total Current Liabilities		1,23,747.30	82,419.88
Total Liabilities		1,32,382.19	91,016.02
TOTAL Equity And Liabilities		1,82,514.72	1,37,150.13

See accompanying notes to the Consolidated Financial Statements

1-50

Signed in Terms of our
attached report of even date
For SDP & Associates
Chartered Accountants
Firm Registration No.322176E

Singh Mohita

(FCA Divya Mohita)
Partner
M.No. 064430
Date: 02.09.2024
Place: Kolkata
UDIN: 24064430BKKEKKY1530



For and on Behalf of the Board of Directors

Deepak Goel
Deepak Goel
(Managing Director)
DIN-00673430

Navin Kumar Saffar
Navin Kumar Saffar
(Director)
DIN-03107852

P Agarwal
CS Piyush Agarwal
(Company Secretary)

M/s. Laser Power & Infra Private Limited

CIN No. U14220WB1988PTC043591

4A, Pollock Street,

Kolkata - 700 001

Consolidated Statement of Profit and Loss for the year ended 31st March, 2024

(All amount in INR Lakhs unless otherwise stated)

Particulars	Notes	Year ended 31 st March, 2024	Year ended 31 st March, 2023
Revenue from Operations	34	1,74,946.17	1,31,511.81
Other Income	35	1,679.34	1,820.30
TOTAL INCOME		1,76,625.51	1,33,332.11
EXPENSES			
Cost of Material Consumed	36	1,07,685.96	86,976.95
Purchases of Trading Goods	37	45,599.01	19,671.65
Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	38	(23,391.54)	(3,199.82)
Employee Benefits Expenses	39	4,538.92	3,392.92
Finance Costs	40	9,074.42	6,850.37
Depreciation and Amortisation Expenses	3 & 5 & 6	2,626.26	2,049.35
Other Expenses	41	24,959.46	14,271.87
TOTAL EXPENSES		1,71,092.48	1,30,013.29
Profit before Tax		5,533.03	3,318.82
Less: Tax Expenses			
Current Tax		2,146.00	1,450.00
Short & Excess Provision relating to earlier years		0.06	-
Deferred tax	9	(620.02)	(301.55)
Profit for the Year		4,006.99	2,170.37
Other Comprehensive Income	42		
Items that will not be Reclassified to Profit or Loss:			
Equity Instruments through Other Comprehensive Income		-	92.52
Re-measurements of Defined Benefit Plans		(10.42)	(2.56)
Income Tax relating to above Items		1.84	(20.53)
Total Other Comprehensive Income		(8.57)	69.43
Total Comprehensive Income for the Year		3,998.42	2,239.80
Net Profit Attributable To:			
a) Owners of the Company		3,958.59	2,111.34
b) Non Controlling Interest		48.40	59.03
Other Comprehensive Income Attributable To:			
a) Owners of the Company		(7.06)	69.43
b) Non Controlling Interest		(1.51)	-
Total Comprehensive Income Attributable To:			
a) Owners of the Company		3,951.53	2,180.77
b) Non Controlling Interest		46.89	59.03
Earning Per Share (Face value Rs. 100/- per share)			
Basic	45	626.96	339.59
Diluted	45	626.96	339.59

See accompanying notes to the Consolidated Financial Statements

1-50

Signed in Terms of our
attached report of even date

For SDP & Associates

Chartered Accountants

Firm Registration No.322176E

Divya Mohita

(FCA Divya Mohita)
Partner

M.No. 064430

Date: 02.09.2024

Place: Kolkata

UDIN: 24064430BKEKKY1530



For and on Behalf of the Board of Directors

Deepak Goel

Deepak Goel
(Managing Director)
DIN-00673430

Navin Kumar Saffar
(Director)
DIN-00673430

P Agarwal

CS Payal Agarwal
(Company Secretary)

M/s. Laser Power & Infra Private Limited
CIN No. U14220WB1988PTC043591

Consolidated Cash Flow Statement for the year ended 31st March, 2024

(All amount in INR Lakhs unless otherwise stated)

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
A. Cash Flow from Operating Activities		
Profit before Tax	5,533.03	3,318.82
Adjustments for Non- Cash & Non-operating Activities		
Depreciation and Amortisation Expenses	2,626.26	2,049.35
Finance Costs	9,074.42	6,836.54
Interest Income	(930.61)	(558.78)
Loss/(Profit) on sale of Property, Plant and Equipment	(3.77)	(15.16)
Loss/ (Profit) on sale of Mutual Funds	(7.19)	-
Loss/ (Profit) on Insurance Income	(73.85)	(236.70)
Provisions	33.11	-
Other Non- Cash items	(4.10)	(1.36)
	10,714.27	8,073.89
Operating Profit/(Loss) Before Working Capital Changes	16,247.30	11,392.71
Adjustment for changes in Working Capital :		
(Increase)/Decrease in Other non-current financial assets	15.93	75.16
(Increase)/Decrease in Other non-current assets	815.21	(1,271.27)
(Increase)/Decrease in Inventories	(21,670.73)	(11,752.38)
(Increase)/Decrease in Trade receivables	(18,563.86)	8,404.12
(Increase)/Decrease in Other current financial assets	(959.28)	(81.75)
(Increase)/Decrease in Other current assets	1,053.31	(2,567.43)
Increase/(Decrease) in Other non-current financial liabilities	10.41	(2,643.96)
Increase/(Decrease) in trade payables	17,510.19	15,591.45
Increase/(Decrease) in Other current financial liabilities	(222.65)	202.86
Increase/(Decrease) in other current liabilities	26,485.97	(3,138.73)
(Increase)/Decrease in loan	(1,019.22)	(127.61)
Increase/(Decrease) in lease liability	(412.62)	511.43
	3,042.66	3,201.89
Cash generated from Operations	19,289.96	14,594.60
Direct Taxes Paid (Net)	2,347.67	859.57
Add: Insurance Income	73.85	236.70
Net Cash generated from Operating Activities (A)	17,016.13	13,971.72
B. Cash Flow from Investing Activities		
(Additions to) / Proceeds from Property, Plant and Equipment, Capital WIP & Intangible Assets	(3,361.43)	(5,865.93)
Loss/ (Profit) on sale of Mutual Funds	7.19	-
Interest Received	930.61	558.78
Fixed Deposits with Bank	(3,941.57)	(5,394.71)
Investment	(43.14)	(9.67)
Net Cash generated from Investing Activities (B)	(6,408.33)	(10,711.53)
C. Cash Flow from Financing Activities		
(Repayment of) / Proceeds from Non current Borrowings (Net)	(411.00)	1,547.13
(Repayment of) / Proceeds from Short term Borrowings (Net)	(1,426.39)	2,133.42
(Repayment of) / Proceeds from Issue of Shares to Minority Shareholders (Net)	48.40	59.03
Interest on lease liability	(104.08)	-
Payment of Finance Costs	(9,074.42)	(6,836.54)
Net Cash used in Financing Activities (C)	(10,967.48)	(3,096.96)
Net changes in Cash and Cash Equivalents (A+B+C)	(359.68)	163.23
Cash and Cash Equivalents at the beginning of the year	417.16	253.93
Cash and Cash Equivalents at the end of the year	57.48	417.16



M/s. Laser Power & Infra Private Limited
CIN No. U14220WB1988PTC043591

Consolidated Cash Flow Statement for the year ended 31st March, 2024

Notes:

- i) The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7 "Statement of Cash Flows"
- ii) Cash and Cash Equivalents as at the Balance Sheet date consist of:

Particulars	As at March 31, 2024	As at March 31, 2023
Balances with Banks		
In Current Accounts	29.78	397.32
Cash On hand	27.70	19.84
Closing cash and cash equivalents (Refer note 14 & 15)	57.48	417.16

- iv) Corporate Information - Note 1
- v) Significant accounting policies and the accompanying notes 2 to 50 are an integral part of the financial statements.

Signed in Terms of our
attached report of even date
For SDP & Associates
Chartered Accountants
Firm Registration No.322176E

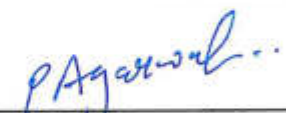

(FCA Divya Mohta)
Partner
M.No. 064430
Date: 02.09.2024
Place: Kolkata
UDIN: 24064430BKEKKY1530



For and on Behalf of the Board of Directors


Deepak Goel
(Managing Director)
DIN-00673430


Navin Kumar Saffar
(Director)
DIN-03107852


CS Payal Agarwal
(Company Secretary)

Consolidated Statement of Changes in Equity for the year ended March 31, 2024

(All amount in INR Lakhs unless otherwise stated)

A. Equity Share Capital

As at March 31, 2022	319.56
Changes in equity share capital during the year	319.56
As at March 31, 2023	639.12
Changes in equity share capital during the year	-
As at March 31, 2024	639.12

B. Other Equity

Particulars	Reserves and Surplus				Other Comprehensive Income		
	Securities Premium	General Reserve	Capital Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	Re-Measurement of defined benefit plans	Total Other Equity
Balance as at March 31, 2022	3,811.95	2,371.15	109.07	20,568.25	128.02	0.00	26,988.44
Profit for the year	-	-	-	2,111.34	-	-	2,111.34
Other Comprehensive Income for the year (Net of tax)	-	-	-	-	71.35	(1.92)	69.43
Transfer to share capital for bonus issue	-	(210.49)	(109.07)	-	-	-	(319.56)
Transfer to/(from) general reserve	-	-	-	-	-	-	-
Transfer to /(from) retained earnings	-	-	-	(1.92)	-	1.92	-
Total Comprehensive Income for the year	-	(210.49)	(109.07)	2,109.42	71.35	-	1,861.21
Balance as at March 31, 2023	3,811.95	2,160.66	0.00	22,677.67	199.37	0.00	28,849.65
Profit for the year	-	-	-	3,958.59	-	-	3,958.59
Other Comprehensive Income for the year (Net of tax)	-	-	-	-	-	(8.57)	(8.57)
Transfer to share capital for bonus issue	-	-	-	-	-	-	-
Transfer to/(from) general reserve	-	-	-	-	-	-	-
Transfer to /(from) retained earnings	-	-	-	-	-	8.57	8.57
Total Comprehensive Income for the year	-	-	-	(8.57)	-	-	(8.57)
Balance as at March 31, 2024	3,811.95	2,160.66	0.00	26,627.69	199.37	0.00	32,799.67

See accompanying notes to the Standalone Financial Statements 1-50

Description of purposes of each reserve have been disclosed in Note No. 21

Signed in Term Of Our

Attached report of even date

For SDP & Associates

Chartered Accountants

Firm Registration No.323512E

Signed *Navin*

(FCA Divya Modha)

Partner

M.No. 064430

Date: 02.09.2024

Place: Kolkata

UDIN: 24064430BKEKKY1530

For and on behalf of the Board of Directors

Deepak

Deepak Goel

(Managing Director)

DIN-00673430

Navin Kumar Saffar

(Director)

DIN-03107852

P Agarwal

CS Payal Agarwal

(Company Secretary)



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Note- 3

Property, Plant & Equipment
Financial Year 2023-24

(All amount in INR Lakhs unless otherwise stated)

Particulars	Gross Carrying Amount			Accumulated Depreciation				Net Carrying Amount	
	As at 01.04.2023	Addition during the year	Deletion during the year	As at 31.03.2024	Depreciation for the year	Deletion during the year	As at 31.03.2024	W.D.V. as at 31.03.2024	W.D.V. as at 31.03.2023
Freehold Land	914.41	122.16	-	1,036.56	-	-	-	1,036.56	914.41
Office Building	2,812.12	2.71	-	2,814.83	204.63	-	868.33	1,946.49	2,148.42
Factory Shed & Building	4,113.77	568.50	-	4,682.27	427.59	-	1,573.87	3,108.41	2,967.50
Plant & Machinery	8,256.74	2,531.54	12.03	10,776.25	1,684.50	1.94	2,720.15	8,056.10	6,572.24
Electric Installation	239.04	29.43	-	268.47	65.42	50.27	115.70	152.77	173.62
Motor Car & Bike	1,277.36	66.87	7.57	1,336.65	544.57	3.43	776.38	560.27	732.78
Furniture & Fixture	968.80	56.40	-	1,025.19	323.66	-	494.52	530.68	645.13
Office Equipment	228.45	66.15	-	294.60	106.55	-	181.18	113.42	121.90
Computer & Printer	75.70	35.60	-	111.30	31.44	41.72	73.15	38.14	44.26
Total	18,886.38	3,479.34	19.61	22,346.11	4,566.12	2,242.51	6,803.27	15,542.84	14,320.26
Previous Year	13,553.18	5,422.63	89.44	18,886.38	2,912.13	1,681.34	4,566.12	14,320.26	10,641.05

Note-5

Intangible Assets
Financial Year 2023-24

(All amount in INR Lakhs unless otherwise stated)

Particulars	Gross Carrying Amount			AMORTISATION				Net Carrying Amount	
	As at 01.04.2023	Addition during the year	Deletion during the year	As at 31.03.2024	For the period	Deletion during the year	As at 31.03.2024	W.D.V. as at 31.03.2024	W.D.V. as at 31.03.2023
Computer Software	80.40	29.08	-	109.48	18.33	-	57.65	51.83	41.09
Total	80.40	29.08	-	109.48	18.33	-	57.65	51.83	41.09
Previous Year	55.09	25.31	-	80.40	10.95	-	39.31	41.09	26.72



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Note - 7

Non-Current Assets- Financial Assets - Investments

(All amount in INR Lakhs unless otherwise stated)

Particulars	Face value per share	As at 31.03.2024		As at 31.03.2023	
		No of Shares	Amount	No of Shares	Amount
Investment - Designated at fair value through OCI					
<i>Investment in Equity Instrument of others entities, Unquoted</i>					
Aayush Pratik Deacom Pvt. Ltd.	10.00	20,000	11.26	20,000.00	11.26
DRP Realtors Pvt Ltd.	10.00	25,000	100.75	25,000.00	100.75
Goel Buildcon Pvt Ltd.	10.00	60,000	43.02	60,000.00	43.02
Goel Propcon Pvt Ltd.	10.00	30,000	30.84	30,000.00	30.84
Laser Developers Pvt Ltd.	10.00	60,000	38.67	60,000.00	38.67
Lakshya Properties Pvt. Ltd.	10.00	9,000	0.74	9,000.00	0.74
New Leaf realtors Pvt Ltd.	10.00	18,000	28.84	18,000.00	28.84
Shanti Infra Development Pvt Ltd.	10.00	60,000	39.55	60,000.00	39.55
Shantiniketan Infrastructure (Pvt.) Ltd.	10.00	95,741	-	95,741.00	-
Shanti Infrabuild Pvt. Ltd.	10.00	5,500	-	5,500.00	-
TOTAL			293.66		293.66

7.1 Aggregate Amount of Quoted Investments

7.2 Market Value of Quoted Investments

7.3 Aggregate Amount of Unquoted Investments

Note - 12

Current Assets- Financial Assets - Investments

(All amount in INR Lakhs unless otherwise stated)

Particulars	As at 31.03.2024		As at 31.03.2023	
	No. of Units		No. of Units	
Current investment - carried at fair value through Profit & loss				
<i>Investment in mutual funds (Unquoted, fully paid-up)</i>				
Union Innovation and Opportunities Fund (G)	99,985	11.13	-	-
Union Business Cycle Fund (G)	(-)	10.11	-	-
Canara Robeco Manufacturing Fund-MIN (G)	(-)	40.64	-	-
Canara Robeco Mid Cap Regular (G)	(-)	-	9.67	9.67
	(99,995.00)			
TOTAL		61.87		9.67

12.1 Aggregate market value of unquoted investments

12.2 Aggregate amount of impairment in the value of investments



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(All amount in INR Lakhs unless otherwise stated)

Note - 4	As at 31.03.2024	As at 31.03.2023
Capital Work-In-Progress		
Balance at the beginning of the year	188.51	496.86
Additions during the year	1,862.41	2,056.35
Capitalised during the year	1,873.27	2,364.69
Balance at the end of the year	177.66	188.51

4 Age analysis of Capital work in progress

Particulars	As at March 31, 2024					As at March 31, 2023				
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Projects in progress	63.41	114.25	-	-	177.66	188.51	-	-	-	188.51
	63.41	114.25	-	-	177.66	188.51	-	-	-	188.51

(All amount in INR Lakhs unless otherwise stated)

Note - 6	As at 31.03.2024	As at 31.03.2023
Right- of-Use Assets		
Gross Block		
Balance as at beginning of the year	2,841.89	2,038.32
Additions during the year	11.74	803.57
Disposals/discarded during the year	144.29	-
Balance as at end of the year	2,709.34	2,841.89
Amortisation		
Balance as at beginning of the year	1,057.26	700.20
Amortisation for the year	365.41	357.06
Disposals/discarded during the year	14.43	-
Balance as at end of the year	1,408.24	1,057.26
Net Block as at end of the year	1,301.10	1,784.63

(All amount in INR Lakhs unless otherwise stated)

Note - 8	As at 31.03.2024	As at 31.03.2023
Other Financial Assets		
Unsecured, considered good(At amortised Cost)		
- Security Deposits	176.22	202.06
- Fixed Deposits	9.91	-
	186.13	202.06

(All amount in INR Lakhs unless otherwise stated)

Note - 9	As at 31.03.2024	As at 31.03.2023
Deferred tax assets (Net)		
Deferred Tax Assets in relation to:		
Reversal/Accrual of revenue & related costs	652.15	147.70
Property, Plant & Equipment and Intangible Assets	151.73	63.52
Fair value of Defined Benefit Obligation	(1.81)	1.72
Fair Valuation of Financial Assets & Financial Liabilities	5.50	11.49
Impairment in Loans Receivables	6.49	-
Interest on delayed payment to MSME	2.46	-
Disallowance of delayed payment to MSME party as per section 43 B(h)	22.30	-
Deferred Tax Asset	838.83	224.43
Deferred Tax Liabilities in relation to:		
Fair Value of Lease Liabilities	8.20	0.42
Fair value of Equity Instruments	(58.21)	(58.21)
On account of Investment in Mutual Fund	(0.32)	-
Deferred Tax Liability	(50.33)	(57.79)
Net Deferred Tax liability/(Asset)	788.50	166.64



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Note - 9.1

Particulars	As at 31.03.2023	Recognised in Profit & loss	Recognised in Other Comprehensive Income	As at 31.03.2024
Deferred Tax Assets in relation to:				
Reversal/Accrual of revenue & related costs	147.70	504.45	-	652.15
Property, Plant & Equipment and Intangible Assets	63.52	88.21	-	151.73
On account of Defined Benefit Obligation	1.72	(5.37)	1.84	(1.81)
Fair Valuation of Financial Assets & Financial Liabilities	11.49	(5.99)	-	5.50
Impairment in Loans Receivables	-	6.49	-	6.49
Interest on delayed payment to MSME	-	2.46	-	2.46
Disallowance of delayed payment to MSME party as per section 43 B(h)	-	22.30	-	22.30
Total Deferred tax Asset	224.43	612.56	1.84	838.83
Deferred Tax Liabilities in relation to:				
Fair Value of Lease Liabilities	0.42	7.78	-	8.20
On account of Equity Instruments	(58.21)	-	-	(58.21)
On account of Investment in Mutual Fund	-	(0.32)	-	(0.32)
Total Deferred tax Liability	(57.79)	7.46	-	(50.33)
Deferred Tax(Assets)/Liability (Net)	166.64	620.02	1.84	788.50

(All amount in INR Lakhs unless otherwise stated)

Note - 10	As at 31.03.2024	As at 31.03.2023
Other Non-Current Assets		
Advance against Capital Goods	547.88	1,363.09
	547.88	1,363.09

Foot Note :

Refer note 45(2) For other disclosures of Ind AS-19 - Employee Benefits

(All amount in INR Lakhs unless otherwise stated)

Note - 11	As at 31.03.2024	As at 31.03.2023
Inventories		
(For mode of valuation refer Note-2.15)		
Raw Materials	12,896.42	14,986.06
Work in Progress	4,476.52	3,591.49
Erection Work in Progress	340.51	155.26
Contract Work in Progress	23,320.86	5,042.74
Finished Goods	9,507.52	6,982.14
Stock in Trade(EPC)	4,588.59	3,074.41
Scrap	3.57	-
Stores, Spares and Packing Material	1,731.22	1,337.56
	56,865.22	35,169.65

(All amount in INR Lakhs unless otherwise stated)

Note - 13	As at 31.03.2024	As at 31.03.2023
Trade Receivables		
Trade Receivables -Considered Good, Unsecured	78,747.64	60,183.78
Trade Receivables which have significant increase in Credit Risk	7,178.56	7,178.56
Less: Allowance for expected credit loss	(7,178.56)	(7,178.56)
	78,747.64	60,183.78

13.1

Trade receivable ageing schedule for the year 2024

Particulars	Outstanding for following periods from date of transaction						Total
	Not due #	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	19,656.43	48,074.85	1,801.00	1,855.22	793.99	6,566.16	78,747.64
(ii) Undisputed trade receivables - which have significant increase in credit risk						7,178.56	7,178.56
	19,656.43	48,074.85	1,801.00	1,855.22	793.99	13,744.71	85,926.20
Less:							
Allowance for expected credit loss						7,178.56	(7,178.56)
Total	19,656.43	48,074.85	1,801.00	1,855.22	793.99	6,566.16	78,747.64

Not due represents retention money which includes interim retention receivable amounting to Rs.11,850.82/- and final retention receivable amounting to Rs.7,805.61/- due under the contracts.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Trade receivable ageing schedule for the year 2023

Particulars	Outstanding for following periods from date of transaction						Total
	Not due #	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	6,614.83	43,228.30	2,464.67	944.22	106.46	6,866.46	60,183.78
(ii) Undisputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	7,178.56	7,178.56
	6,614.83	43,228.30	2,464.67	944.22	106.46	14,045.02	67,362.34
Less: Allowance for expected credit loss	-	-	-	-	-	-	(7,178.56)
Total	6,614.83	43,228.30	2,464.67	944.22	106.46	14,045.02	60,183.78

Not due represents retention money which includes interim retention receivable amounting to Rs.2,998.56/- and final retention receivable amounting to Rs.3616.27/- due under the contracts.

(All amount in INR Lakhs unless otherwise stated)

Note - 14 Cash and Cash Equivalents		As at 31.03.2024	As at 31.03.2023
Balances with banks		29.78	397.32
In Current Account		27.70	19.84
Cash on hand		57.48	417.16

(All amount in INR Lakhs unless otherwise stated)

Note - 15 Bank Balances other than cash and cash equivalents		As at 31.03.2024	As at 31.03.2023
Fixed deposits with original maturity of more than 3 months*		17,151.31	13,209.74
		17,151.31	13,209.74

*Fixed deposits are kept on lien with banks against borrowings

(All amount in INR Lakhs unless otherwise stated)

Note - 16 Loan		As at 31.03.2024	As at 31.03.2023
Others: At amortised cost			
Unsecured, Considered Good			
Commercial Advance			
Related Parties		1,045.00	-
Loan Receivables - Credit Impaired			
Loan to Others		128.91	128.91
Less: Impairment in Loans Receivables		(25.78)	-
		1,148.13	128.91

(All amount in INR Lakhs unless otherwise stated)

Note - 17 Other Financial Assets		As at 31.03.2024	As at 31.03.2023
Security Deposit		51.28	272.06
Earnest Money Deposits		1,549.73	369.67
		1,601.01	641.72

(All amount in INR Lakhs unless otherwise stated)

Note - 18 Other Current Assets		As at 31.03.2024	As at 31.03.2023
Others Advances -Unsecured, considered good			
Balance with Statutory Authorities*		3,735.88	4,648.57
Others advances			
Advance to supplier against goods & services		4,085.70	0.57
Advance to Employees		26.14	19.22
Supplier Advances		80.27	4,313.10
Other Advances		0.15	-
		7,928.14	8,981.45

*Balance with Government Authorities primarily consist of input tax credits and other taxes recoverable from various Central and State

(All amount in INR Lakhs unless otherwise stated)

Note - 19 Current tax assets (Net)		As at 31.03.2024	As at 31.03.2023
Advance tax, TDS & TCS		64.32	48.12
Less: Provision for income tax		-	-
		64.32	48.12



Notes to Consolidated Financial Statements

(All amount in INR Lakhs unless otherwise stated)			
Note - 20	As at 31.03.2024		As at 31.03.2023
Equity Share Capital			
A. Authorised Capital			
8,50,000 Equity Shares of Rs. 100/- each			850.00
			850.00
B. Issued, Subscribed & Paid up Capital			
6,39,118 (P.Y. 6,39,118) Equity Shares of Rs. 100/- each fully paid			639.12
			639.12

C. Statement of Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:			
	As at 31.03.2024		As at 31.03.2023
	No. of Shares	(Amount in Rs. Lacs)	No. of Shares (Amount in Rs. Lacs)
Outstanding at the beginning of the year	6,39,118.00	639.12	1,19,559.00
Add: Issued during the year	-	-	3,19,559.00
	6,39,118.00	639.12	6,39,118
			639.12

D. Rights, preferences and Restrictions attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

E. During the financial year 2022-23, the company had issued fully paid-up bonus shares in the ratio of 1 (one) equity shares for every 1 (one) equity shares held. The paid-up capital on account of Bonus issue of Rs.2,10,49,282/- has been appropriated from General Reserve and Rs. 1,09,06,618/- has been appropriated from Capital Reserve.

F. The aggregate number of equity shares issued pursuant to contract, without payment being received in cash in immediately preceding last five years ended on March 31, 2024: 2,28,354 shares.

G. List of Share holders holding more than 5% shares in the company

Name Of Shareholder	As at 31.03.2024		As at 31.03.2023	
	No. of Shares Held	% age	No. of Shares Held	% age
Deepak Goel	2,43,200	38.05%	2,43,200	38.05%
Rakhi Goel	85,960	13.45%	85,960	13.45%
Devesh Goel	1,59,788	25.00%	1,59,788	25.00%
Akshat Goel	1,03,114	16.13%	1,03,114	16.13%
Purushottam Dass Goel HUF	34,062	5.33%	34,062	5.33%

H. List of promoter's shareholding in the company

Name of promoter	As at 31.03.2024		As at 31.03.2023		% Change during the year
	No. of Shares	% of total shares	No. of Shares	% of total shares	
Deepak Goel	2,43,200	38.05%	2,43,200	38.05%	0.00%

(All amount in INR Lakhs unless otherwise stated)			
Note - 21	As at 31.03.2024		As at 31.03.2023
Other Equity			
Capital Reserve			
Balance at the beginning of the year			109.07
Add: Addition during the year			-
Less: Utilization during the year for bonus issue of shares			(109.07)
Balance at the end of the year			0.00
Securities Premium			
Balance at the beginning of the year			3,811.95
Balance at the end of the year			3,811.95
General Reserve			
Balance at the beginning of the year			2,160.66
Add/(Less): Transfer from General reserve for Bonus issue of shares			(210.49)
Balance at the end of the year			2,160.66
Retained Earning			
Balance at the beginning of the year			32,877.67
Add/(Less): Profit/(loss) for the year			3,958.59
Add/(Less): Transfer from Remeasurement of Defined Benefits Plans through OCI			(8.57)
Balance at the end of the year			36,827.69
Equity Instruments through OCI			
Balance at the beginning of the year			199.37
Add/(Less): Changes arising from fair value of equity instruments through Other Comprehensive Income (net of taxes)			-
Balance at the end of the year			199.37
Remeasurement of Defined Benefits Plans through OCI			
Balance at the beginning of the year			(8.57)
Add/(Less): Changes during the year on Remeasurement of Defined Benefit Plans			8.57
Less: Transfer to retained earnings			-
Balance at the end of the year			-
Total			42,999.67
			39,049.65



Notes to Consolidated Financial Statements

Nature and purpose of reserves:

- 21.1 Capital Reserve**
Capital Reserve comprise of reserve arising consequent to business combination in earlier years, in accordance with applicable accounting standards and in terms of relevant scheme sanctioned by NCLT.
- 21.2 Securities Premium**
Securities Premium Account represents amounts received from shareholders in excess of face value of the equity shares and will be utilised as per the provisions of the Companies Act, 2013.
- 21.3 General Reserve**
The Company has transferred a portion of the net profit of the Company to the general reserve. The same will be utilised as per the provisions of the Companies Act, 2013. Mandatory transfer to general reserve is however, not required under Companies Act, 2013.
- 21.4 Retained Earnings**
Retained earnings represents the undistributed profit / amount of accumulated earnings of the company.
- 21.4 Equity Instruments through Other Comprehensive Income**
This reserve represents the cumulative gains and losses arising on revaluation of equity instruments measured at fair value through other comprehensive income, net of amounts reclassified to retained earnings when those equity instruments are disposed off.
- 21.5 Remeasurement of Defined Benefits Plans through OCI**
Remeasurement of employee-defined benefits represents re-measurement loss/(gain) on defined benefit plans, net of taxes that will not be reclassified to Statement of Profit and Loss.

(All amount in INR Lakhs unless otherwise stated)		
Note - 22	As at 31.03.2024	As at 31.03.2023
Non-Controlling Interest		
Non-controlling interest	6,493.75	6,445.34
	6,493.75	6,445.34

(All amount in INR Lakhs unless otherwise stated)		
Note - 23	As at 31.03.2024	As at 31.03.2023
Long Term Borrowings		
Term Loans From Banks (Secured)		
- Rupee Loans (Refer Note -23.1 below and Note- 28 for current maturity)	4,183.22	5,090.91
Loans from others (Unsecured)		
- From Related Parties (Refer Note - 43)	-	42.77
- From Others	3,055.35	2,515.89
	7,238.57	7,649.57

23.1	Sl No.	Rate of interest	Nature of security	Repayment terms	As at 31.03.2024	As at 31.03.2023
			Term Loans			
	1	9.25%-10% p.a	Secured against charge on the office space purchased out of the said loan	Repayable along with interest in equal monthly instalments ranging from 84-120 months	1,582.00	2,257.31
	2	9.50%	First & exclusive charge/hypothecation on the machinery purchased out of the said loans	Repayable along with interest in equal 60 monthly instalments	1,097.22	1,511.11
	3	Ranging from 7.75%-10% p.a	Hypothecation of the assets purchased out of the said loans	Repayable along with interest in equal monthly instalments ranging from 60-84 months	1,194.03	542.45
	4	Ranging from 7.95%-9.25% p.a	Hypothecation of Stock, Book debts and other Current Assets	Repayable along with interest in equal monthly instalments ranging from 60 to 72 months	1,220.67	2,086.25
	5	10.50%	(i) Hypothecation on current assets, movable fixed assets and mortgage of immovable fixed assets of the company. (ii) Personal Guarantee of Mr. Deepak Goel being relative of Director, Mr. Akshat Goel (KMP) and Mr. Devesh Goel (KMP).	Repayable in 20 equal quarterly instalments post moratorium period of 6 months from date of first disbursement. Interest payable on monthly basis.	760.00	-
				Total	5,853.92	6,397.12
				Less: Current maturities (Refer Note -28)	1,665.86	1,295.91
				Non current borrowing- Rupee term loans from bank	4,188.07	5,101.21
				Additional Disclosures for reconciliation of borrowing with Bank:		
				Total Borrowings	5,853.92	6,397.12
				Less: Adjusted Transaction Cost	4.85	10.30
				Less: Current maturities (Refer Note -28)	1,665.86	1,295.91
				Non current borrowing- Rupee term loans from bank	4,183.22	5,090.91

23.2 The company does not have any continuing default in repayment of loans and interest on the balance sheet date.



Notes to Consolidated Financial Statements

(All amount in INR Lakhs unless otherwise stated)		
Note - 24	As at 31.03.2024	As at 31.03.2023
Lease Liabilities		
Lease liability	536.71	937.79
	536.71	937.79

Foot Note :
Refer note 45(6) for other disclosures of Ind AS-116 - Leases

(All amount in INR Lakhs unless otherwise stated)		
Note - 25	As at 31.03.2024	As at 31.03.2023
Other Financial Liabilities		
Creditor for Capital goods	25.65	15.24
	25.65	15.24

(All amount in INR Lakhs unless otherwise stated)		
Note - 26	As at 31.03.2024	As at 31.03.2023
NON-CURRENT LIABILITIES: TRADE PAYABLES		
Total outstanding dues of Micro and Small enterprises (refer note no. 26.2)	822.75	15.24
Total outstanding dues of other than Micro and Small enterprises	822.75	15.24

26.1 Refer Note 30.1 & 30.2 for trade payables ageing
26.2 Micro & small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

(All amount in INR Lakhs unless otherwise stated)		
Note - 27	As at 31.03.2024	As at 31.03.2023
Non-Current Liabilities- Provisions		
Excess of gratuity obligation over planned assets	11.20	(6.46)
	11.20	(6.46)

Refer note 45(2) For other disclosures of Ind AS-19 - Employee Benefits

(All amount in INR Lakhs unless otherwise stated)		
Note - 28	As at 31.03.2024	As at 31.03.2023
CURRENT LIABILITIES: FINANCIAL LIABILITIES - BORROWINGS		
Secured Borrowings		
Loans repayable on demand	20,456.49	22,629.68
Working Capital Facility		
From bank under consortium basis		
- Cash credit	2,376.86	
Current Maturities of Long Term Borrowings (Refer Note - 23)	1,665.86	1,295.91
Unsecured Borrowings		
- From Bank	2,500.00	4,500.00
	26,999.21	28,425.59

28.1 Nature of Security Given:

- a. The company has fund based & non-fund based facilities from various banks under consortium banking arrangements and
 - Primary Security*
 - i. (a) *Pari passu* charge on inventories and book debts and on entire current assets of the company including present and future.
 - Collateral Security*
 - (a) *Pari passu* 1st charge on Plant & Machinery and Other Movable Fixed Assets of the Company except on assets where exclusive charge given in favour of respective Banker.
 - (b) Second charge on the specific Plant & Machinery acquired out of Term Loan from the respective Banker.
 - (c) First *pari passu* charge on Fixed deposit pledged.
 - (d) EMT of Leasehold Land at Poly Park Howrah.
 - (e) Personal guarantee of directors and relative of the directors.

28.2 The company has not defaulted in repayment of loan and interest as on the Balance Sheet date.

(All amount in INR Lakhs unless otherwise stated)		
Note - 29	As at 31.03.2024	As at 31.03.2023
CURRENT LIABILITIES: FINANCIAL LIABILITIES - LEASE LIABILITIES		
Current Maturities of Lease Liabilities	339.69	351.24
	339.69	351.24

Foot Note: Refer note 45(6) for other disclosures of Ind AS-116 - Leases

(All amount in INR Lakhs unless otherwise stated)		
Note - 30	As at 31.03.2024	As at 31.03.2023
Trade Payables		
Total outstanding dues of Micro and Small enterprises	3,922.27	2,598.71
Total outstanding dues of other than Micro and Small enterprises	57,808.59	42,444.71
	61,730.86	45,043.43

Note - 30.1

Trade Payable ageing schedule for the year 2024

Particulars	Outstanding for following periods from date of transaction					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed:						
Micro and small		3,896.20	26.07			3,922.27
Others	822.75	57,292.14	297.46	108.14	110.85	58,631.35
Total	822.75	61,188.34	323.54	108.14	110.85	62,553.62

Not due represents Retention money which are shown in non-current Trade Payables.



Notes to Consolidated Financial Statements

Note - 30.2

Trade Payable ageing schedule for the year 2023

Particulars	Outstanding for following periods from date of transaction					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed:	-	-	-	-	-	-
Micro and small	-	2,598.71	-	-	-	2,598.71
Others	253.99	41,875.23	194.05	74.53	88.08	42,444.71
Total	253.99	44,473.94	194.05	74.53	88.08	45,043.43

Note - 30.3

DISCLOSURE REQUIREMENTS UNDER SEC 22 OF THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 IS GIVEN BELOW:

Based on the information/documents available with the company, information as per the requirements of section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 with respect to trade payables and payables to suppliers of capital goods are as follows:

	As at 31.03.2024		As at 31.03.2023	
	Trade Payables	Payables to Suppliers of Capital Goods	Trade Payables	Payables to Suppliers of Capital Goods
(a) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each financial year.	3,922.27	-	2,598.71	-
(b) interest due thereon remaining unpaid to suppliers as at the end of the accounting year.	6.58	-	3.51	-
(c) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-	-	-
(d) The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-	-
(e) The amount of interest accrued and remaining unpaid at the end of each accounting year.	6.58	-	3.51	-
(f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-	-

(All amount in INR Lakhs unless otherwise stated)

Note - 31 Current Liabilities: Other Financial Liabilities	As at 31.03.2024	As at 31.03.2023
Creditors for Capital Goods	-	169.76
- Total outstanding dues of Micro and small enterprises (refer note no. 26.2)	1.32	-
- Total outstanding dues of creditors other than Micro and small enterprises	74.89	-
Other payables*	98.50	227.59
	174.71	397.35

*(Other payables mainly includes liabilities towards employee benefits, electricity dues & others misc. liabilities.)

(All amount in INR Lakhs unless otherwise stated)

Note - 32 Other Current Liabilities	As at 31.03.2024	As at 31.03.2023
Unearned Revenue	25,912.07	5,629.61
Advance From Customers	7,699.48	1,527.42
Other payables	-	-
- Statutory Dues Payable	148.82	122.30
- Bonus Payable	54.46	49.53
	33,814.83	7,328.86

(All amount in INR Lakhs unless otherwise stated)

Note - 33 Current Tax Liabilities (Net)	As at 31.03.2024	As at 31.03.2023
Provision for Income Tax (Net of Taxes Paid)	688.00	873.41
	688.00	873.41



Notes to Consolidated Financial Statements

(All amount in INR Lakhs unless otherwise stated)		
Note - 34	Year ended	Year ended
Revenue from Operations	31st March, 2024	31st March, 2023
Sale of Product		
- Manufactured Goods	1,37,409.62	1,02,595.94
- Trading Goods	23,731.84	20,998.16
Sale of service		
- Erection & other services	11,685.98	6,726.05
- Power supply	169.90	261.65
Other Operating Revenue		
- Sale of Scrap	1,948.83	930.01
Revenue (Net)	1,74,946.17	1,31,511.81

(All amount in INR Lakhs unless otherwise stated)		
Note - 35	Year ended	Year ended
Other Income	31st March, 2024	31st March, 2023
Interest Income (on Financial assets carried at amortised cost)		
Bank Deposit	923.07	551.21
Unwinding income on fair valuation of security deposit	7.54	-
Others	0.00	0.08
Other non-operating Income:		
Profit/ (Loss) on Sale of Property, Plant & Equipment	3.77	15.16
Profit/ (Loss) on Sale of Mutual Funds	7.19	-
Receipts From Insurance Claim	73.85	236.70
Net Gain/(Loss) on Foreign Exchange Fluctuation	157.90	319.01
Income from Export Incentive	26.77	31.54
Duty Drawback Received	47.00	9.42
Interest on security deposit	-	7.49
Other Miscellaneous Income	430.05	648.66
Sundry Balance written back	-	1.36
Gain on fair valuation measured through fair value through profit and loss (Net):		
- On investments	2.21	(0.33)
	1,679.34	1,820.30

(All amount in INR Lakhs unless otherwise stated)		
	Year ended	Year ended
	31st March, 2024	31st March, 2023
Note - 36		
Cost of Material Consumed		
Opening Stock	14,986.06	7,274.97
Add: Purchases	1,05,337.91	94,479.52
Carriage Inwards	258.41	208.52
	1,20,582.38	1,01,963.01
Less: Closing Stock	12,896.42	14,986.06
	1,07,685.96	86,976.95

(All amount in INR Lakhs unless otherwise stated)		
Note - 37	Year ended	Year ended
Purchases for Trading Goods	31st March, 2024	31st March, 2023
Trading Purchases	45,417.05	19,483.77
Add: Carriage Inwards	181.96	187.87
	45,599.01	19,671.65

* Includes purchases for executing works contract.



Notes to Consolidated Financial Statements

(All amount in INR Lakhs unless otherwise stated)		
Note - 38	Year ended 31st March, 2024	Year ended 31st March, 2023
Changes in inventories of Finished Goods ,Stock in Trade and Work-in-Progress		
Opening Stock		
- Finished Goods	6,982.14	4,423.08
- Work in Progress	3,591.49	2,562.38
- Erection work in progress	155.26	1,491.24
- Contract work in progress	5,042.74	5,948.83
- Stock- in- Trade	3,074.41	1,220.70
- Scrap	-	-
	18,846.04	15,646.22
Less: Closing Stock		
- Finished Goods	9,507.52	6,982.14
- Work in Progress	4,476.52	3,591.49
- Erection work in progress	340.51	155.26
- Contract work in progress	23,320.86	5,042.74
- Stock- in- Trade	4,588.59	3,074.41
- Scrap	3.57	-
	42,237.58	18,846.04
	(23,391.54)	(3,199.82)

38.1 Stock-in-Trade includes stock at various project sites.

(All amount in INR Lakhs unless otherwise stated)		
Note - 39	Year ended 31st March, 2024	Year ended 31st March, 2023
Employees Benefits Expenses		
Salaries, Bonus, Wages & Other allowances	4,165.67	3,156.57
Employers Contribution to Provident fund , Gratuity and Other Funds	73.16	56.70
Workmen & Staff Welfare Expenses	300.09	179.65
	4,538.92	3,392.92

Foot Note:

For disclosures required under IND AS-19 on "Employee Benefits" Refer note-45(2)

(All amount in INR Lakhs unless otherwise stated)		
Note - 40	Year ended 31st March, 2024	Year ended 31st March, 2023
Finance Cost		
Interest expense of Financial liabilities carried at amortised cost	7,433.00	4,861.47
Other Borrowing cost		
Interest on lease liabilities	104.08	129.27
Processing Charges	334.22	402.06
Bank Charges and Commission	1,196.54	1,439.79
Brokerage and Commission on Finance	-	14.28
Interest on MSME parties	6.58	3.51
	9,074.42	6,850.37



M/s. Laser Power & Infra Private Limited
CIN No. U14220WB1988PTC043591

Notes to Consolidated Financial Statements

(All amount in INR Lakhs unless otherwise stated)

Note - 41

Other Expenses

**Year ended
31st March, 2024** **Year ended
31st March, 2023**

Consumption of Stores and Spares	2,173.48	1,074.38
Power and Fuel	3,440.68	2,613.81
Machinery Rent	45.18	5.75
Loading & Unloading Charges	497.55	216.44
Inspection & Testing Charges	180.06	115.17
Labour Charges	2,960.11	2,260.58
Conversion Charges	-	10.37
Packing Material	2,992.61	2,074.09
Repairs & Maintenance	476.85	388.25
Consumption of Stores	-	68.66
Carriage Outward	2,681.32	1,617.45
Labour Cess	560.49	78.39
Erection Charges	5,029.87	129.68
Insurance Charges	337.64	223.75
Advertisement & Publicity	29.74	21.92
Commission & Brokerage	175.32	183.69
Clearing & Forwarding Charges	434.92	171.19
Sales & Business Promotion	42.24	113.05
Auditors Remuneration	8.00	5.75
General Expenses	21.06	10.52
Computer Expenses	70.64	64.50
Contribution towards Corporate Social Responsibility (Refer Note - 41.1)	66.85	172.50
Donation (Refer Note 40.4)	123.84	14.62
Director's Sitting Fees	3.00	1.00
Electricity Charges	54.33	46.13
Entertainment Expense	50.98	23.03
Legal & Professional Charges	447.68	570.23
Membership & Subscription Fees	14.52	12.18
(Gain)/Loss on early termination of lease	(1.56)	-
Miscellaneous Expenses	222.03	129.60
Rent & Office Maintenance	326.80	220.56
Postage, Stamp & Telegram	14.57	15.73
Printing & Stationery	45.40	32.10
Rates & Taxes	430.38	62.38
Registration & Renewal Fees	13.66	10.01
Security Charges	163.45	108.19
Sundry Balance w/off	(17.42)	(20.27)
Service Charge	-	2.87
Telephone & Internet	48.07	41.73
Tender Fee & Processing Charges	47.80	37.40
Loss/(Profit) from Commodity Hedging	-	739.22
Travelling Expenses	614.58	491.76
Impairment in Loans Receivables	25.78	-
Material handling and warehousing expense	-	6.53
Discount Allowed	106.98	106.97
	24,959.46	14,271.87

41.1 Details of Corporate Social Responsibility (CSR) expenditure

(All amount in INR Lakhs unless otherwise stated)

Corporate Social Responsibility (CSR)	Year ended 31st March, 2024	Year ended 31st March, 2023
Amount required to be spent during the year	81.14	142.72
Amount spent during the period on:		
(i) Construction/acquisition of any asset	-	-
(ii) On purposes other than (i) above	66.85	172.50
(iii) Previous year excess spent adjusted with current year requirement to be spent	29.78	-
(iv) Shortfall at the end of the period	-	-
(v) Reason for shortfall	-	-



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Notes to Consolidated Financial Statements

41.2 Nature of CSR activities

(All amount in INR Lakhs unless otherwise stated)

Sr. No	Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
(a)	Promoting healthcare including preventive healthcare	55.85	-
(b)	Promoting education, including special education and employment enhancing vocational training and livelihood enhancement projects	11.00	172.50
		66.85	172.50

41.3 Details of excess amount spent

(All amount in INR Lakhs unless otherwise stated)

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Opening Balance	29.78	-
Amount required to be spent by the company during the year	81.14	142.72
Amount spent during the year	66.85	172.50
Excess balance to be carried forward	15.48	29.78
- To be carried forward for next year	15.48	29.78
- Not to be carried forward for next year	-	-

41.4 During the year the Company has donated an amount of Rs.8 lakhs (P.Y. Rs.NIL) to a Political Party and the Company is complying with section 182 of the Companies Act, 2013 and necessary resolutions have been passed where necessary.

(All amount in INR Lakhs unless otherwise stated)

Note - 42	Year ended 31st March, 2024	Year ended 31st March, 2023
Other Comprehensive Income		
Items that will not be Reclassified to Profit or Loss		
Re-measurements of Defined Benefit Plans	(10.42)	(2.56)
Equity Instruments through Other Comprehensive Income	-	92.52
	(10.42)	89.96
Income Tax relating to Defined Benefit Plan	1.84	0.64
Income Tax relating to Equity Instruments	-	(21.17)
Total	(8.57)	69.43

Note-43

Related Party Disclosure

Information under Ind AS 24 - Related Party Disclosures are as follows:

43.1 List of Related Parties and Relationships

Name of the Related Party	Relationship
Deepak Goel	Key Managerial Person
Navin Kumar Saffar	Key Managerial Person
Debashish Rout	Key Managerial Person
Akshat Goel	Key Managerial Person
Devesh Goel	Key Managerial Person
Jayanta Saha	Company Secretary
Laser Cables Private Limited Employees Gratuity Fund	Post Employee Benefit Plan
Priya Goel	Relative of KMP
Samiddha Goel	Relative of KMP
Rakhi Goel	Relative of KMP
Purushottam Das Goel	Relative of KMP
Purushottam Das Goel(HUF)	Relative of KMP
Swati Saffar	Relative of KMP
Devesh Buildcon Pvt. Ltd.	Enterprises over which KMP and/or their relatives have significant influence
P. S. Enterprise	Enterprises over which KMP and/or their relatives have significant influence
Priya Goel Private Family Trust	Enterprises over which KMP and/or their relatives have significant influence
Samiddha Goel Private Family Trust	Enterprises over which KMP and/or their relatives have significant influence
Laser Solar LLP	Enterprises over which KMP and/or their relatives have significant influence
Leon Industries	Enterprises over which KMP and/or their relatives have significant influence
G.M. Dahui & Sons Pvt. Ltd.	Enterprises over which KMP and/or their relatives have significant influence
Lumino Power Infrastructure Pvt Ltd	Enterprises over which KMP and/or their relatives have significant influence
Ceebuild Company Pvt Ltd.	Enterprises over which KMP and/or their relatives have significant influence
A J Finance Private Limited	Enterprises over which KMP and/or their relatives have significant influence
Bhuvée Stenovate Pvt. Ltd.	Enterprises over which KMP and/or their relatives have significant influence

Note: Related Party relationship is as identified by the Company and relied upon by the Auditors



Notes to Consolidated Financial Statements

43.2 Transaction during the year with related parties

(All amount in INR Lakhs unless otherwise stated)				
Nature of Transaction	Enterprises over which KMP and/or their relatives have significant influence	KMP	Relative of KMP	Total
Purchases	1,846.20 (453.62) 2.96	- - -	- - -	1,846.20 (453.62) 2.96
Sales	-	-	-	-
Director's Remuneration	-	136.56 (136.56)	-	136.56 (136.56)
Sitting Fees	-	3.00 (1.00)	-	3.00 (1.00)
Interest Paid	-	-	(3.56)	(3.56)
Rent	139.78 (139.78)	-	6.00 (6.00)	145.78 (145.78)
Legal & Professional Fees Paid	-	-	18.00	18.00
Salary	-	14.99 (87.54)	210.00 (210.00)	224.99 (297.54)
Factory Electricity Expense	125.09 (102.93)	-	-	125.09 (102.93)
Advance paid for purchase of Capital goods	525.34 (1,169.57)	-	-	525.34 (1,169.57)
Loan Repayment	-	-	42.77	42.77
Contribution to Gratuity Fund	3.00 (13.85)	-	-	3.00 (13.85)
Commercial Advance	1,045.00	-	-	1,045.00
	-	-	-	-

43.3 Year end Balances with Related Parties

(All amount in INR Lakhs unless otherwise stated)

Nature of Balance	Enterprises over which KMP and/or their relatives have significant influence	KMP	Relative of KMP
Loans & Borrowings	-	-	-
	-	-	(42.77)
Salary Payable	-	-	10.83
	-	(3.14)	(50.88)
Rent Payable	2.25 (12.58)	-	6.48
Director's Remuneration Payable	-	3.75 (13.78)	-
Trade Payables	17.45 (12.07)	-	-
Advances Paid	525.71 (1,170.56)	-	-
Security Deposit Given	-	-	-
	(33.28)	-	-
Commercial Advance	1,045.00	-	-
	-	-	-
Plan Assets	111.42 (110.31)	-	-

The above figures in bracket () denotes previous year's figure.



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Notes to Consolidated Financial Statements

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Note -44

Contingent Liabilities & Commitments	As at 31.03.2024	As at 31.03.2023
44.1 Contingent Liabilities not provided for in respect of:		
a. Other money for which the Company is contingently liable	2,708.88	1,234.01
b. Liabilities that may arise in respect of disputed statutory demand (representation have been filed before the respective authorities):		
- Income Tax*	5,044.37	60.38
- GST	438.35	
- Entry Tax (Refer Note 44.3(a) below)	480.88	480.88

The amounts shown in (b) above represent the best possible estimates arrived at on the basis of available information. The uncertainties and timing of the cash flows are dependent on the outcome of different legal processes which have been invoked by the Company or the claimants, as the case may be and, therefore, cannot be estimated accurately. The Company does not expect any reimbursement in respect of above contingent liabilities.

*Includes considerable amount on account of tax levied on buyback of shares.

44.2 Capital & Other Commitments:

Particulars	As at 31.03.2024	As at 31.03.2023
Estimated amount of contracts remaining to be executed on capital account in respect of property, plant & equipment (Net of advances)	639.12	229.40

44.3 Pending Litigations

- a) The Company has filed a writ petition against levy of entry tax in Honourable High Court of Calcutta, against The State of West Bengal & others after Tata Steel Ltd. & Another has challenged the West Bengal Tax on Entry of Goods into Local Areas Act, 2012. The matter is sub-judice.
- b) The Group is involved in legal proceedings, both as plaintiff and as defendant. There are claims which the Group does not believe to be of a material nature, other than those mentioned above.

44.4 Disclosure for Derivative Instruments & Unhedged Foreign Currency Exposure

- a. Derivative instruments used for hedging foreign currency exposure and amount of currency hedged: Nil
- b. Particulars of unhedged foreign currency exposure as at the reporting date :-

(In Lakhs)

Particulars	As at 31.03.2024		As at 31.03.2023	
	FC	Amount (INR)	FC	Amount (INR)
Payable against import	\$	19.85	\$	1.14
	€	0.03	€	-
	XOF	79.77	XOF	-
Advances against import	\$	3.95	\$	13.45
	€	0.29	€	-
	XOF	36.78	XOF	-
Advances against export	\$	2.46	\$	6.90
Receivable against export	\$	102.63	\$	23.11
Net Exposure to foreign currency risk in respect of recognized financial assets/(recognized financial liabilities)		7,045.42		2,343.44

44.5 Financial and Derivative Contracts :

The Company has not entered into any derivative instruments for the purpose of hedging as at year end.



Note - 45 Other Disclosure

1 Earnings Per Share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by dividing the profit after tax by the weighted average number of equity share considered for deriving basic earning per share and also the weighted average number of equity share that could have been issued upon conversion of all dilutive potential equity share. The diluted potential equity share are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding share.

(All amount in INR Lakhs unless otherwise stated)			
Sr. No.	Particulars	Year ended	Year ended
		31st March, 2024	31st March, 2023
	Basic and Diluted Earnings per Share (Par Value INR 10 per share)	4,006.99	2,170.37
(i)	Profit for the Year	6,39,118.00	6,39,118.00
(ii)	Weighted Average Number of Equity Shares outstanding during the financial year	6,39,118.00	6,39,118.00
	Potential weighted average number of Equity Shares outstanding	100.00	100.00
	Face value of equity shares	626.96	339.59
	Basic Earning per Share	626.96	339.59
(iii)	Diluted Earning per Share		

2 Employee Benefit Plans

As per Ind AS - 19 "Employee Benefits", the disclosures of Employee Benefits are as follows:

2.1 Defined Contribution Plans

The company makes contribution towards provident fund and employees state insurance as defined contribution plan. The contributions to the respective fund are made in accordance with the relevant statute and are recognised as expense when employees have rendered service entitling them to the contribution. The contributions to defined contribution plan, recognised as expense in the Statement of Profit and Loss are as under :

(In Lakhs)		
	As at 31.03.2024	As at 31.03.2023
Defined Contribution Plan	55.11	34.46
Employer's Contribution to Provident Fund		

2.2 Defined Benefit Plans

Gratuity

The contribution towards employees benefit scheme is made to Laser Power & Infra Pvt Ltd. Employee Gratuity Fund and UIC Udyog Limited Employee Gratuity Fund which is managed & certified by Life Insurance Corporation of India. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The present value of the defined benefit obligation, and the related current service cost and past service cost, were measured using the projected unit credit method.

Interest Risk	The plan exposes the Company to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in financial statements).
Demographic risk	The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.
Liquidity Risk	This is the risk that the Company is not able to meet the short-term gratuity payouts. This may arise due to non-availability of enough cash / cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.
Salary Escalation Risk	The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.
Regulatory Risk	Gratuity benefit is paid in accordance with the requirements of the Payment of Gratuity Act, 1972(as amended from time to time).

2.3 Amounts recognised in the Balance Sheet

(In Lakhs)		
Particulars	As at 31.03.2024	As at 31.03.2023
a. Present Value of Defined Benefit Obligation	193.60	169.50
- Wholly Funded	182.40	175.95
b. Fair Value of Plan Assets	(11.20)	6.46
Amount to be recognised in Balance sheet - Asset/ (Liability)		
Net (Liability)/ Asset - Current		
Net (Liability)/ Asset - Non Current	(11.20)	6.46

2.4 Change in Defined Benefit Obligations

(In Lakhs)		
Particulars	2023-24	2022-23
Defined Benefit Obligation, Beginning of Period	169.50	150.36
Current Service Cost	13.58	12.93
Interest Cost	12.22	10.53
Actuarial (Gains)/Losses - Experience variance	5.68	-2.38
Actuarial (Gains)/Losses - Financial assumptions	3.92	5.42
Actual Benefits Paid	(11.29)	(7.36)
Defined Benefit Obligation, End of Period	193.61	169.50

2.5 Change in Fair Value of Plan Assets

(In Lakhs)		
Particulars	2023-24	2022-23
Change in Fair Value of Plan Assets during the Period	175.95	153.93
Fair value of Plan Assets, Beginning of Period	12.69	10.78
Interest income on plan assets	5.86	18.13
Employer contributions	(0.81)	0.48
Return on Plan assets greater/(lesser) than discount rate	(11.29)	(7.36)
Benefits paid	182.40	175.95
Fair value of plan assets at the end of the period		



2.6 Expenses recognised in Statement of Profit & Loss

(In Lakhs)

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Current Service Cost	13.58	12.93
Net Interest (Income) / cost on the Net Defined Benefit Liability (Asset)	(0.46)	(0.25)
Total Expense/ (Income) included in "Employee Benefit Expense"	13.11	12.68

2.7 Expenses recognised in Other Comprehensive Income

(In Lakhs)

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Actuarial (Gains)/ Losses		
Due to experience variance	5.68	(2.38)
Due to change in financial assumptions	3.92	5.42
Return on plan assets, excluding amount recognised in net interest expense	0.81	(0.48)
Actuarial (Gains)/ Losses recognised in Other Comprehensive Income	10.41	2.56

2.8 Sensitivity Analysis

(In Lakhs)

Particulars	As at 31.03.2024		As at 31.03.2023	
Defined Benefit Obligation (Base)	193.61		169.50	
Sensitivity Analysis	Decrease	Increase	Decrease	Increase
Effect on Defined Benefit Obligation due to 1% change in Discount rate	212.66	177.13	187.41	154.11
Effect on Defined Benefit Obligation due to 1% change in salary escalation rate	177.27	212.13	154.18	186.98
Effect on Defined Benefit Obligation due to 50% change in attrition rate	192.79	194.35	168.53	170.39
Effect on Defined Benefit Obligation due to 10% change in mortality rate	193.38	193.81	169.25	169.73

2.9 Significant Actuarial Assumptions:

Financial assumptions

Particulars	As at 31.03.2024	As at 31.03.2023
Discount Rate	14.00%	14.40%
Rate of increase in salaries	12.25%	12.25%

Demographic assumptions

Particulars	As at 31.03.2024	As at 31.03.2023
Mortality Rate	100% of IALM 2012-14	
Attrition rates, based on age (% p.a.)		
Upto 30 years	3.00	3.00
From 31 years to 44 years	2.00	2.00
More than 44 years	1.00	1.00
Retirement age	58 Years	

2.10 Category of Assets

Particulars	As at 31.03.2024	As at 31.03.2023
Assets under schemes of Insurance - Conventional products	100%	100%

2.11 Expected benefits payment for the year ending

(In Lakhs)

Particulars	As at 31.03.2024	As at 31.03.2023
Year 1	27.36	22.62
Year 2-5	39.38	34.10
Year 6 - 10	85.85	64.29
More than 10	266.55	278.47

2.12 The Gratuity and contribution to defined contribution plans have been recognised under "Contribution to provident, gratuity and other funds" clubbed with "Salaries and wages" under Note No.39 - Employee benefits expenses.

3 Fair value measurement

The fair value of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The management has assessed that the fair values of cash and cash equivalents, trade receivables, trade payables, short term borrowings, other current financial liabilities and other current financial assets approximates their carrying amounts largely due to the short-term maturities of these instruments.



Categories of financial instruments
As at 31.03.2024

Particulars	Refer Note No.	Carrying Value			Total Fair Value
		Amortised Cost	FVTOCI*	FVTPL**	
Financial assets					
Investments	7 & 12	-	293.66	61.87	355.53
Cash and Cash equivalent (include other bank balances)	14	17,208.79	-	-	17,208.79
Trade Receivables	13	78,747.64	-	-	78,747.64
Loans	16	1,148.13	-	-	1,148.13
Other Financial Assets	8 & 17	1,787.14	-	-	1,787.14
Total Financial Assets		98,891.71	293.66	61.87	99,247.24
Financial Liabilities					
Borrowings	23 & 28	34,237.78	-	-	34,237.78
Trade Payable	26 & 30	62,553.62	-	-	62,553.62
Lease Liability	24 & 29	876.40	-	-	876.40
Other Financial Liabilities	25 & 31	200.35	-	-	200.35
Total Financial Liabilities		97,868.15	-	-	97,868.15

As at 31.03.2023

Particulars	Refer Note No.	Carrying Value			Total Fair Value
		Amortised Cost	FVTOCI*	FVTPL**	
Financial assets					
Investments	7 & 12	-	293.66	9.67	303.32
Cash and Cash equivalent (include other bank balances)	14	13,626.90	-	-	13,626.90
Trade Receivables	13	60,183.78	-	-	60,183.78
Loans	16	128.91	-	-	128.91
Other Financial Assets	8 & 17	619.21	-	-	619.21
Total Financial Assets		74,558.81	293.66	9.67	74,862.14
Financial Liabilities					
Borrowings	23 & 28	36,075.17	-	-	36,075.17
Trade Payable	26 & 30	45,043.43	-	-	45,043.43
Lease Liability	24 & 29	1,289.03	-	-	1,289.03
Other Financial Liabilities	25 & 31	412.59	-	-	412.59
Total Financial Liabilities		82,820.21	-	-	82,820.21

* Fair value through Other Comprehensive Income(FVTOCI)

**Fair value through Profit & Loss(FVTPL)

3.2 Fair Value Hierarchy

The fair value of the financial assets and financial liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Fair value of cash and cash equivalents, bank balances other than cash and cash equivalents, trade receivables and other current financial assets, short term borrowings from banks, trade payables and other current financial liabilities approximate their carrying amounts due to the short-term maturities of these instruments.

The carrying value of debentures approximate their fair value as the instruments are at prevailing market rate.

The Company uses the following fair value hierarchy for determining and disclosing the fair value of financial instruments;

Quoted prices in an active market (Level 1): This level of hierarchy includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities. This category consists of investment in quoted equity shares and mutual funds.

Valuation techniques with observable inputs (Level 2): This level of hierarchy includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Valuation techniques with significant unobservable inputs (Level 3): This level of hierarchy includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair value is determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data. This Level includes investment in unquoted equity shares and debentures.

The following tables provide the fair value hierarchy of the Company's assets and liabilities measured at fair value on a recurring basis:

Financial assets and financial liabilities measured at fair value on a recurring basis as at March 31, 2024

Particulars	Refer Note No.	Level 1	Level 2	Level 3	Total
Financial Assets					
Investments measured at FVTPL	7 & 12	61.87	-	-	61.87
Investments measured at FVTOCI	7 & 12	-	-	293.66	293.66

Financial assets and financial liabilities measured at fair value on a recurring basis as at March 31, 2023

Particulars	Refer Note No.	Level 1	Level 2	Level 3	Total
Financial Assets					
Investments measured at FVTPL	7 & 12	9.67	-	-	9.67
Investments measured at FVTOCI	7 & 12	-	-	293.66	293.66

4 Financial risk management objectives and policies

The Company's principal financial liabilities includes Borrowings, Trade payable and Other financial liabilities. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include Trade receivables, Cash and cash equivalents and Other financial assets that derive directly from its operations.

The Company is exposed to credit risk, liquidity risk and market risk. The Company's senior management oversees the management of these risks and the appropriate financial risk governance framework for the Company. The senior management provides assurance that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives.

The Board of Directors reviewed policies for managing each of these risks, as shown below:

4.1 Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other risks, such as regulatory risk and commodity price risk.



4.2 Interest Rate Risk Management

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's borrowings obligations with floating interest rates.

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Fixed rate borrowings	4,428.79	4,401.82
Variable rate borrowings	29,813.83	31,673.35
Total borrowings	34,242.62	36,075.17

The sensitivity analyses below have been determined based on the exposure to interest rates at the end of the reporting period. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

Particulars	Impact on profit before tax		Impact on equity	
	2024	2023	2024	2023
Increase by 50 basis points	(14.91)	(15.84)	(11.16)	(11.85)
Decrease by 50 basis points	14.91	15.84	11.16	11.85

4.3 Credit risk management

Credit risk is the risk of financial loss to the Company if a customer fails to meet its contractual obligations. The maximum exposure to the credit risk at the reporting date is primarily from receivables from customers, investment securities including deposits with banks and financial institutions and other financial assets. The credit risk is assessed and managed on an ongoing basis. The Company uses its internal market intelligence while dealing with the customers and parties to whom loans are given. The Company manages the credit risk based on internal rating system. The Company has dealings only with nationalized and high rated private banks and financial institutions for its banking transactions and placement of deposits and the company operations are comprise mainly of receivables from, Corporate customers, Public Sector Undertakings, State/Central Governments and hence no issues of credit worthiness. The company considers that, all the financial assets that are not impaired and past due as on each reporting dates under review are considered credit worthy. Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments carried at amortised cost.

Particulars	Refer Note No.	Year ended 31st March, 2024	Year ended 31st March, 2023
Investments	7 & 12	355.53	303.32
Cash and Cash Equivalents (include other bank balances)	14	17,208.79	13,626.90
Trade Receivables	13	78,747.64	60,183.78
Loans	16	1,148.13	128.91
Other financial Assets	8 & 17	1,787.14	619.21
Total Financial Assets		99,247.24	74,862.14

4.4 Liquidity risk management

Liquidity risk refers to the risk that the Company may encounter difficulty in meeting its financial obligations in accordance with terms of contract. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due.

Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short-term, medium-term and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows. To the extent that interest flows are floating rate, the undiscounted amount is derived from interest rate curves at the end of the reporting period. The contractual maturity is based on the earliest date on which the Company may be required to pay.

Particulars	Carrying values	Less than 1 year	1 year to 5 years	More than 5 years	Total
As at March 31, 2024					
Trade Payable	62,553.62	62,011.09	542.53	-	62,553.62
Current Financial Liabilities	174.71	174.71	-	-	174.71
Lease Liabilities	876.40	412.03	637.20	-	1,049.24
Borrowings	34,237.78	26,999.21	7,238.57	-	34,237.78
Total	97,842.50	89,597.04	8,418.30	-	98,015.34
As at March 31, 2023					
Trade Payable	45,043.43	44,473.94	356.66	-	44,830.60
Current Financial Liabilities	397.35	397.35	-	-	397.35
Lease Liabilities	1,289.03	464.95	1,019.21	107.88	1,592.03
Borrowings	36,075.17	28,425.59	7,649.57	-	36,075.17
Total	82,804.97	73,761.84	9,025.44	107.88	82,895.15



The Company manages its capital to ensure it will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance. The capital structure of the Company consists of net debt and total equity of the Company. The Company is not subject to any externally imposed capital requirements.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. The Company has complied with these covenants and there have been no breaches in the financial covenants of any interest-bearing loans and borrowings.

Gearing Ratio:

The Company monitors its capital using gearing ratio, which is net debt divided by total equity as given below:

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
Non-Current Borrowings		7,238.57	7,649.57
Current Borrowings		26,999.21	28,425.59
Gross Debt (A)		34,237.78	36,075.17
Equity Share Capital		639.12	639.12
Other Equity		42,999.67	39,049.65
Total Equity (B)		43,638.79	39,688.77
Gross debt as above		34,237.78	36,075.17
Less: Cash and cash equivalents		57.48	417.16
Net Debt (C)		34,180.30	35,658.01
Gearing Ratio (C/B)		0.78	0.90

6 Disclosure as per Ind AS 116 - "Leases"

Company as a lessee

The company has taken certain parcels of land on lease which has been classified as "Right of Use" assets and amortised over the lease term, where the original lease term ranges from 3 -10 years and 1-5 years. Amortisation charges from right of use assets is included under Depreciation And Amortisation Expenses. (Refer Note 3-6) in the Statement of Profit & Loss.

Further, to above, the company has certain lease arrangements on short term basis and lease of low value assets, expenditure on which amounting to ₹ 326.86 Lacs (March 31st, 2023 : ₹ 220.56 Lacs) has been recognised under line item "Rent & Office Maintenance" under "Other Expenses" in the Statement of Profit & Loss. The interest expenses on lease liabilities amounting to ₹ 104.08 Lacs (March 31st, 2023 : ₹ 129.27 Lacs) has been grouped under "Finance Cost" in the Statement of Profit & Loss.

None of the assets taken on lease, both long term and short term, has been let out on sub-lease basis. The total cash outflow for the leases during the year amounts to ₹ 407.82 Lacs (March 31st, 2023 : ₹ 393.86 Lacs).

6.1 The current and non current portion of lease liabilities		(All amount in INR Lakhs unless otherwise stated)	
Particulars		As at 31.03.2024	As at 31.03.2023
Current lease liabilities		339.69	351.24
Non current lease liabilities		536.71	937.79
Total		876.40	1,289.03

6.2 Following are the changes in the carrying value of Lease liabilities		(All amount in INR Lakhs unless otherwise stated)	
Particulars		As at 31.03.2024	As at 31.03.2023
Opening balance		1,289.03	777.60
Add: Addition during the year		11.56	776.02
Add: Finance costs accrued during the year		104.08	129.27
Less: Deduction during the year (Due to termination of lease)		(120.44)	-
Less: Payment of lease liabilities		(407.82)	(393.86)
Closing		876.40	1,289.03

6.3 Details of contractual maturities of lease liabilities on an undiscounted basis.		(All amount in INR Lakhs unless otherwise stated)	
Particulars		As at 31.03.2024	As at 31.03.2023
Upto 1 year		412.03	464.95
More than 1 year but upto 5 years		637.20	1,019.21
more than 5 years		-	107.88

7

RECONCILIATION OF INCOME TAX EXPENSES WITH THE ACCOUNTING PROFIT		(All amount in INR Lakhs unless otherwise stated)	
Particulars		As at March 31, 2024	As at March 31, 2023
Profit before tax		5,533.03	3,318.82
Enacted corporate tax rate as per Income Tax Act, 1961		25.168%	25.168%
Tax on Accounting Profit	(A)	1,392.55	835.28
Adjustments for :			
Brought forward losses		(31.66)	264.78
Disallowance under section 40A(3)		-	0.25
Corporate social responsibility and Donation disallowance		47.99	47.09
Interest on Income Tax		95.72	-
Tax Impact of Permanent allowances / disallowances / Others		(12.97)	-
Various Other Adjustments		34.41	1.05
Net Adjustments	(B)	133.49	313.17
Tax Expenses recognised in the Statement of Profit & Loss	C= (A+B)	1,526.04	1,148.45



M/s. Laser Power & Infra Private Limited
CIN No. U14220WB1988PTC043591
Notes to Consolidated Financial Statements
Note- 46

Additional information as required by paragraph 2 of the general instruction for preparation of Consolidated Financial Statements to Schedule III to the Companies Act, 2013

Name of Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or (Loss)		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of Consolidated Net Asset	Amount (Rs. in Lakhs)	As % of Consolidated Profit or (Loss)	Amount (Rs. in Lakhs)	As % of Consolidated Profit or (Loss)	Amount (Rs. in Lakhs)	As % of Consolidated Profit or (Loss)	Amount (Rs. in Lakhs)
Parent Laser Power & Infra Pvt Ltd	84.96%	37,075.84	98.73%	3,908.21	100.00%	(7.06)	98.73%	3,901.15
Subsidiaries UIC Udyog Ltd	15.38%	6,713.07	1.80%	71.09	32.73%	(2.31)	1.74%	68.78
Adjustment due to Consolidation	-0.34%	(150.12)	-0.52%	(27.77)	-32.73%	2.31	-0.47%	(18.40)
Total	100.00%	43,638.79	100.00%	3,951.53	100.00%	(7.06)	100.00%	3,951.53
Non Controlling interest all subsidiaries UIC Udyog Ltd		6,493.75		48.40		-		48.40
Total Non Controlling interest in all subsidiaries		6,493.75		48.40		-		48.40
Consolidated net asset/ profit for the year	100.00%	50,132.53	100.00%	3,999.94	100.00%	(7.06)	100.00%	3,999.94

Note- 46.1

Annexure pursuant to first proviso to sub section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014

Statement containing salient features of the financial statement of Subsidiaries - AOC-1

Particulars	UIC UDYOG LTD	
The Date Since when subsidiary was acquired	07.04.2021	
Reporting period for the subsidiary	01.04.2023-31.03.2024	
Reporting Currency	INR	
Share Capital (in Lakhs)	100.50	
Other Equity (in Lakhs)	13,106.32	
Total Liabilities (in Lakhs)	5,774.84	
Total Assets (in Lakhs)	18,981.66	
Investments (in Lakhs)	NIL	
Turnover (in Lakhs)	17,513.21	
Profit Before Taxation (in Lakhs)	71.09	
Provision for Taxation (in Lakhs)	-	
Profit After Taxation (in Lakhs)	71.09	
Proposed Dividend (in Lakhs)	NIL	
% of Holding	51.00%	



Notes to Consolidated Financial Statements

Note - 47 Disclosure pursuant to Ind AS 108 "Operating Segment"

The Chief Financial Officer (CFO) has been identified as the Company's Chief Operating Decision Maker (CODM) as defined by Ind AS 108 - Operating Segments. The CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by Business segments. The CODM of the Company evaluates the segments based on their revenue growth, operating income and return on capital employed. No operating segments have been aggregated in arriving at the Business segment of the Company.

The Company has identified three reportable segments viz. Manufacturing, EPC Division & UIC. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting segments. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with the following additional policies for segment reporting's.

Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and Expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".

Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

	Manufacturing						EPC			UIC			Unallocable		Total	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2023-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Segment Revenue	1,40,027.59	1,10,637.83	21,947.51	12,475.24	17,513.21	12,248.99									1,79,488.32	1,35,362.06
External Revenue			25,964.13	4,036.30											25,964.13	4,036.30
Inter segment Revenue	(25,964.13)	(4,036.30)													(25,964.13)	(4,036.30)
Less: Inter Segment Elimination																
Revenue from operation (Net of GST)	1,14,063.46	1,06,601.54	47,911.64	16,511.54	17,513.21	12,248.99									1,79,488.32	1,35,362.06
Segment Result																
Profit/(Loss) Before Interest & Taxation	7,905.48	6,394.51	6,255.89	3,423.10	402.83	334.26									14,564.21	10,151.87
Less: Finance Cost					331.76	204.25			8,742.68			6,628.79			9,074.44	6,833.04
Profit Before Taxation	7,905.48	6,394.51	6,255.89	3,423.10	71.07	130.01			(8,742.68)			(6,628.79)			5,489.75	3,318.82
Less: Current Tax									2,146.00			1,450.00			2,146.00	1,450.00
Less: Income Tax for Earlier Years									0.06						0.06	
Less: Deferred Tax									(620.02)			(301.55)			(620.02)	(301.55)
Profit After Taxation	7,905.48	6,394.51	6,255.89	3,423.10	71.07	130.01			(10,268.72)			(7,777.24)			3,963.71	2,170.37
Non Cash Expenditure																
Depreciation & Amortisation					251.49	260.15			2,411.77			1,840.94			2,663.26	2,101.09
Other than Depreciation																
Other Information																
Capital Expenditure					1,181.32	669.83			2,327.10			4,778.11			3,508.42	5,447.95



Notes to Consolidated Financial Statements

Disclosure pursuant to Ind AS 108 "Operating Segment" (continued...)

Capital Expenditure consists of addition on to Property, Plant and Equipment, Capital Work In Progress (net of capitalised) and Intangible assets.

(All amount in INR Lakhs unless otherwise stated)					
Segment Assets and Liabilities As at 31-03-2024	Manufacturing	EPC	UIC	Unallocated	Total
Segment Asset	52,545.85	71,045.28	18,126.24	40,797.35	1,82,514.72
Unallocated Corporate Assets	-	-	-	-	-
Total Asset	52,545.85	71,045.28	18,126.24	40,797.35	1,82,514.72
Segment Liability	45,493.03	22,858.83	5,069.54	58,960.79	1,32,382.19
Unallocated Corporate Liability	-	-	-	-	-
Total Liability	45,493.03	22,858.83	5,069.54	58,960.79	1,32,382.19

(All amount in INR Lakhs unless otherwise stated)					
Segment Assets and Liabilities As at 31-03-2023	Manufacturing	EPC	UIC	Unallocated	Total
Segment Asset	53,147.39	30,702.19	16,195.28	37,112.10	1,37,156.95
Unallocated Corporate Assets	-	-	-	-	-
Total Asset	53,147.39	30,702.19	16,195.28	37,112.10	1,37,156.95
Segment Liability	37,984.01	7,618.48	3,237.78	42,182.56	91,022.84
Unallocated Corporate Liability	-	-	-	-	-
Total Liability	37,984.01	7,618.48	3,237.78	42,182.56	91,022.84



Notes to Consolidated Financial Statements

Note - 48 OTHER STATUTORY INFORMATION

- i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property
- ii) The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 (as amended).
- iii) The Company does not have any transactions with companies struck off.
- iv) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- v) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- vi) (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.


vii) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

viii) There were no significant adjusting events that occurred subsequent to the reporting period other than the events disclosed in the relevant notes.

ix) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

Note - 49 The figures for the previous periods have been regrouped/ rearranged wherever necessary to conform to the current periods classification.
Note - 50 Other information N.A.

Signed in Terms of our
attached report of even date
For SDP & Associates
Chartered Accountants
Firm Registration No.322176E


(FCA Divya Mohta)

Partner
M.No. 064430
Date: 02.09.2024
Place: Kolkata
UDIN: 24064430BKEKKY1530



For and on Behalf of the Board of Directors



Deepak Goel
(Managing Director)
DIN-00673430


Navin Kumar Saffar
(Director)
DIN-03107852



CS Payal Agarwal
(Company Secretary)